



Order

Ref. No: IRDAI/NL/ORD/MISC/160/06/2020

Date: 24-06-2020

Working Group for insurance of Remotely Piloted Aircraft System(RAPS)/ Drone Technology

 IRDAI/NL/ORD/MISC/160/06/2020 Dated:24th June 2020

Sub: Working Group for insurance of Remotely Piloted Aircraft System(RAPS)/ Drone Technology

Drones are emerging as one of the fastest growing technologies and are being used for a variety of purposes. Their numbers are growing rapidly. Drones are playing a significant role in the current COVID 19 situation, assisting various authorities in several activities. There is an immediate need to make available suitable insurance products covering the various risks involved in the use of Drones.

2. In the above backdrop, the Authority has decided to constitute a Working Group as follows:

Sr. No.	Name	Designation	Organization	Chairperson / Member
1.	Shri. Anjan Dey	General Manager	The New India Assurance Co. Ltd	Chairman
2.	Smt. Arthi Mathur	General Manager	Oriental Insurance Company Ltd	Member
3.	Shri. Savio Fernandes	Deputy General Manager	GIC Re	Member
4.	Shri. S. Vishwanathan	Head, Commercial Lines Underwriting	SBI General Insurance Company Ltd	Member
5.	Shri. Diptanshookumar	Deputy Vice President	TATA AIG General Insurance Co. Ltd	Member
6.	Shri. T.A. Ramalingam	Chief Technical Officer	Bajaj Allianz General Insurance Company Ltd	Member
7.	Smt. C. Latha	Deputy General Manager	Re-insurance Department, IRDAI,	Member
8.	Shri. Mukesh Kewalramani	Assistant General Manager	Actuarial Department, IRDAI,	Member
9.	Shri. Ajay Kumar	OSD (AGM)	Non-Life Department, IRDAI	Convenor

3. The **Terms of Reference** of the Working Group are as under:

- I. Study and understand the insurance needs of RPAS owners and operators
- II. Make recommendations relating to design and development of product/s meeting the needs of RPAS owners and operators, including Third Party Liability.
- III. Make recommendations relating to underwriting of such risks including the re-insurance perspective.
- IV. To examine any other relevant matter relating to the subject.

4. The Working Group shall submit its report within six weeks of the date of this Order.

(Yegnapiya Bharath)
Chief General Manager (Non-life)